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## **HOME CONTROL INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1747)**

### **ANNOUNCEMENT APPOINTMENT OF DIRECTORS AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Home Control International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 3 September 2025, each of Mr. Min YE (“**Mr. Ye**”) and Mr. Yi Chung CHEN (“**Mr. Chen**”) has been appointed as an independent non-executive Director.

The biographical details of Mr. Ye and Mr. Chen are as follows:

**Mr. Min YE (葉敏)**, aged 62, currently a senior advisor at Flint Global Ltd. and chairman of the advisory committee at NV Technology Limited, has over 30 years of experience in credit analysis, capital markets, risk management, ESG (Environmental, Social, and Governance), and Web3 finance.

From May 1994 to March 2024, Mr. Ye worked for Moody’s Corporation, its subsidiaries and affiliated companies and related companies (collectively, “**Moody’s**”), starting with joining Moody’s Investors Service, Inc. (“**MIS**”) in May 1994 as a senior analyst in Moody’s New York office and later being promoted to managing director for Moody’s Structured Finance Group in Asia (excluding Japan), where he was responsible for structured finance and securitization of financial assets across the region. In the China market, Mr. Ye led Moody’s overall strategic direction and execution, with responsibility for overseeing and expanding the businesses of Moody’s Analytics, Inc. and MIS.

From January 2013 to September 2019, Mr. Ye served as Managing Director – Regional Head of Asia Pacific overseeing MIS’s operations in Asia Pacific. From January 2019 to October 2020, Mr. Ye served as Managing Director – Head of International for MIS with geographic management responsibility of MIS’s regional strategy and offices outside the United States. From October 2020 to March 2023, Mr. Ye served as Managing Director – Head of International for Moody’s Corporation with overall management responsibility of Moody’s operations in China. From March 2023 to December 2024, Mr. Ye served as senior advisor to Moody’s Corporation.

During his time with Moody's, Mr. Ye was in charge of managing regional partnerships, with responsibilities mainly on managing Moody's relationships with its affiliated companies in China, including China Chengxin International Credit Rating Co., Ltd. ("**China Chengxin**"), SynTao Green Finance International Limited and Mioying Financial Technology (HK) Limited (MioTech), assisting Moody's clients in assessing various risks from both global and domestic perspectives. Mr. Ye has also served at Moody's affiliated domestic rating agencies across Asia, including China (China Chengxin, as its director and vice chairman from September 2006 to March 2023 and chief executive officer from October 2006 to April 2013), India (ICRA Limited, a publicly listed company listed on the Bombay Stock Exchange (BSE:532835) and the National Stock Exchange (NSE:ICRA), as its non-executive director from May 2013 to May 2022), and the Republic of Korea (Korea Investors Service Inc., as its director from January 2013 to December 2022).

Mr. Ye has taken on the role of senior advisor at Flint Global Ltd. since April 2023, and has, since June 2023, been made chairman of the advisory committee at New Vision Group's fintech arm, NV Technology Limited, participating in the development of financial infrastructure and the advancement of industry initiatives for the Real-World Assets (RWA) ecosystem in Hong Kong.

Mr. Ye received his bachelor's and master's degrees in electrical engineering from Tsinghua University in the PRC in 1986 and 1988, respectively, and earned a Ph.D. in electrical and computer engineering from Carnegie Mellon University in the United States in 1994.

The Board believes that leveraging Mr. Ye's strong background in the financial sector and hands-on strategic advisory experience in developing financial infrastructure and industry initiatives in emerging fintech sectors, Mr. Ye will advance the Company's financial and capital markets development and accelerate financial innovation initiatives in the foreseeable future.

**Mr. Yi Chung CHEN (陳一中)**, aged 54, is currently the chief operating officer of OUE Limited. Mr. Chen has over 20 years of experience in corporate management, investment and asset management.

Mr. Chen joined OUE Limited in 2008 and served as Vice President, Investments. Mr. Chen joined OUE Hospitality REIT Management Pte. Ltd. in June 2013, serving as Vice President, Investments from June 2013 to December 2017. He was one of the core team members who assisted OUE Hospitality Trust in its successful listing on the Main Board of the Singapore Exchange Securities Trading Limited (delisted in 2019, former stock code SK7). Mr. Chen was promoted to deputy chief executive officer in January 2018 and later in July 2018 to acting chief executive officer, which position he held till September 2019. Mr. Chen has been serving as the chief operating officer of OUE Limited since October 2019, where he is mainly responsible for overseeing and managing the general business and operations of the OUE group.

Mr. Chen obtained a bachelor's degree in business administration from Fu Jen Catholic University in Taiwan in 1995, a master's degree in computer science from the University of Texas at Arlington in the United States in 1999 and a master's degree in business administration from the University of Chicago, Booth School of Business in the United States in 2006.

The Board believes that with Mr. Chen's substantial experience at a leading multinational conglomerate and a proven Southeast Asia track record, Mr. Chen can help align the Company's strategic blueprint with healthcare business and establish a meaningful presence in Hong Kong and key Southeast Asian markets.

Each of Mr. Ye and Mr. Chen has entered into a letter of appointment as an independent non-executive Director with the Company for a term of one year and renewable automatically thereafter for successive terms of one year each commencing from the date next after the expiry of the then current term of office, subject to rotation, removal, vacation or termination of such office as set out in the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Each of Mr. Ye and Mr. Chen shall hold office until the next following annual general meeting of the Company and shall be eligible for re-election at that meeting. Each of Mr. Ye and Mr. Chen is entitled to an annual remuneration of HK\$150,000 which shall be subject to review by the remuneration committee of the Board (the "**Remuneration Committee**") with reference to his duties, responsibilities and expected time commitment to the Company's affairs.

Save as disclosed above, as at the date of this announcement, each of Mr. Ye and Mr. Chen has confirmed that he (i) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong and overseas in the past three years, nor any other major appointments or professional qualifications; (ii) does not hold any other positions in the Company and other members of the Group; (iii) is not related to any directors, senior management, or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Each of Mr. Ye and Mr. Chen has confirmed (a) his independence as regards the factors in Rule 3.13(1) to (8) of the Listing Rules; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, each of Mr. Ye and Mr. Chen has confirmed there are no matters concerning his appointment that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited and there is no other information in respect of him which is discloseable pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Ye and Mr. Chen on their respective appointment.

## CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Following the appointment of Mr. Ye and Mr. Chen as independent non-executive Directors, the Board hereby announces that, with effect from 3 September 2025:

- (1) Mr. Ye has been appointed as the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and a member of each of the audit committee of the Board (the “**Audit Committee**”) and the Remuneration Committee;
- (2) Mr. Chen has been appointed as the chairman of the Remuneration Committee and a member of the Audit Committee;
- (3) Ms. Ying MA (“**Ms. Ma**”) has been appointed as a member of the Nomination Committee;
- (4) Mr. Werner Peter VAN ECK has ceased to be the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee;
- (5) Dr. Shou Kang CHEN (“**Dr. Chen**”) has ceased to be the chairman of the Remuneration Committee;
- (6) Ms. Keet Yee LAI (“**Ms. Lai**”) has ceased to be a member of the Audit Committee; and
- (7) Mr. Alain PERROT has ceased to be a member of the Nomination Committee.

Accordingly, with effect from 3 September 2025,

- (i) the Audit Committee comprises Dr. Chen as the chairman of the Audit Committee, and Mr. Ye and Mr. Chen as members of the Audit Committee;
- (ii) the Remuneration Committee comprises Mr. Chen as the chairman of the Remuneration Committee, and Mr. Ye and Ms. Ma as members of the Remuneration Committee; and
- (iii) the Nomination Committee comprises Mr. Ye as the chairman of the Nomination Committee, and Ms. Lai and Ms. Ma as members of the Nomination Committee.

By Order of the Board  
**Home Control International Limited**  
**Kwok Hoong SIU**  
*Chief Executive Officer and Executive Director*

Hong Kong, 3 September 2025

*As of the date of this announcement, the Board comprises Mr. Kwok Hoong SIU and Mr. Haofang YANG as executive Directors; Mr. Alain PERROT and Ms. Ying MA as non-executive Directors; and Mr. Werner Peter VAN ECK, Dr. Shou Kang CHEN, Ms. Keet Yee LAI, Mr. Min YE and Mr. Yi Chung CHEN as independent non-executive Directors.*